

Minutes of the 84th State Level Bankers' Committee (SLBC) Meeting for the Sikkim State for the first Quarter ended 30th June 2025 held at Hotel Ramada, Gangtok on 02.09.2025.

The **84th SLBC Meeting for the Sikkim State** for the quarter ended 30th June 2025 was held at Hotel Ramada, Gangtok on 2nd September 2025. The meeting was chaired by Shri M. C. P. Pradhan, Controller-cum-Secretary, Finance Department, Government of Sikkim.

Dignitaries on the dais:

- Shri T. Jamang, Regional Director, RBI
- Shri Surinder Kumar, Under Secretary- DFS & Nodal Officer SLBC Sikkim
- Shri Goda Ravishanker, General Manager, RBI
- Shri Teekam Singh Gehlot, SLBC Convenor & GM, SBI LHO Kolkata
- Shri Ajay Kumar Sinha, General Manager, NABARD, Gangtok

Participants:

The meeting was attended by Secretaries of various Government Departments including Ms. Yogeeta Rai (Secretary, Urban Development) and Ms. Roshni Rai (Secretary, Fisheries Department, GoS), senior officials from Central and State Government agencies and representatives from RBI, NABARD, SIDBI Banks and other stakeholders.

At the outset, Shri Teekam Singh Gehlot, SLBC Convenor-cum-GM SBI, extended a warm welcome to all participants. In his welcome address, he highlighted the performance of the Banks during the 1st quarter of 2025-26.

Performance of Banks in Sikkim (as on 30.06.2025):

- CD Ratio 66.82% (PSBs – 90.94%; Private Banks – 27.91%).
- Priority Sector Achievement: 41.39% of ACP 2025-26 target.
 - PSBs – 58.60% | Private Banks – 22.26%
- Non-Priority Sector Achievement: 45.97%
- Sector-wise ACP Performance:
 - Agriculture – 24.27%
 - MSME – 55.43%
 - Other Priority Sector – 19.86%

He further deliberated that the Department of Financial Services (DFS), Government of India, has launched a three-month campaign for the saturation of PMJJBY, PMJDY and APY schemes. Under the said campaign, special emphasis was also placed on the completion of Re-KYC in all eligible cases. Shri Gehlot, appreciated that banks in Sikkim have performed exceedingly well during the campaign.

He urged all stakeholders present to engage in constructive deliberations and focus on strategies to enhance credit flow, particularly in underperforming sectors.

Subsequently, the Annual Credit Plan (ACP) 2025–26 for the State of Sikkim was launched. He, further, informed that under this year's ACP, a total credit outlay of ₹1,513.68 Crore has been earmarked for the Priority Sector, with ₹532.57 Crore for Agriculture and Allied Activities, ₹850.00 Crore for the MSME Sector, and ₹131.11 Crore for Other Priority Sectors.

Major highlights of 84th SLBC Meeting:

There is Y-OY growth in deposit by Rs.969 Cr, thereby an increase of 5.96% in comparison of June 2024.

There is Y-OY growth in advance by Rs.1386 Cr, thereby an increase of 13.70% in comparison of June 2024.

The CD ratio of the State increased by 4.55%, i.e. 66.82% as on 30.06.2025 as compared to 62.27% as on 30.06.2024.

The house acknowledged and applauded the commendable performance of the banks in Sikkim.

Agenda No.1

Credit: Deposit Ratio as on 30.06.2025

The overall Credit-Deposit (CD) ratio of the State stood at **66.82%** at the end of the first quarter of 2025–26.

The Chairman of the meeting, Shri MCP Pradhan, appreciated the banks for achieving a CD ratio of over 60% in the State. He reviewed banks, where the CD ratio was below 40% and advised them to work in a focused manner to achieve the minimum benchmark of 40% during the current financial year 2025–26.

The Regional Director, RBI, Shri T. Jamang, noted that the performance of public sector banks have consistently been better than that of private sector banks. He emphasized that the bank heads present at the meeting should take note of this and work towards improving their performance.

(Action Point (1) – Following banks having CD ratio below 40% will achieve the minimum 40% level by end of 2nd quarter of 2025-26: Indian Overseas bank, Central bank of India, Axis Bank, HDFC Bank, ICICI Bank, Kotak Mahindra Bank, Yes Bank, IDFC First bank, SLICE (Small Finance Bank)

(Action Point (2)–SLBC to revisit the targets after holding detailed discussions with the core stakeholders-SLBC Sikkim)

Agenda No. 2

Review of Performance under Annual Credit Plan 2025-2026 including NPS for the quarter ended 30th June 2025

The overall achievement of banks under the Priority and Non-Priority Sectors at the end of the first quarter of 2025–26 stood at 44.39%. The house considered this performance satisfactory, taking into account that the expected benchmark for the first quarter is 25% of the total annual target.

The Chairman of the meeting reviewed the performance of each bank, especially those with low or nil achievement during the first quarter. He enquired about the reasons for the low performance and discussed the challenges faced by the banks. He also appreciated those banks whose performance was commendable.

(Action Point– Following Banks having low Priority & Non-Priority Sector advance will achieve the desired level by end of 2nd quarter of 2025-26: Bank of Maharashtra, Canara Bank, Indian Bank, Indian Overseas Bank, Punjab National bank, UCO Bank, Bandhan Bank, IndusInd Bank, Karnataka Bank, Kotak Mahindra Bank, South Indian Bank, IDFC First bank, Yes Bank, SISCO Bank, Jana Small Fiance Bank, Citizen Urban Coop bank, Slice Small Fiance Bank, Uttkarsh Bank.

Agenda No. 3

Performance under Priority Sector Advance under ACP 2025-26

The overall achievement under Priority Sector advances stood at 41.39% at the end of the first quarter of 2025–26.

The Chairman of the Committee reviewed the performance of banks whose achievement was below 25%. Officials from these banks assured the Chair that they would meet the minimum threshold target in the second quarter of FY 2025–26.

The Chairman expressed concern over the repeated underperformance by some banks, noting that the nil performance of certain banks was adversely affecting the overall performance of the State

3.1 Agriculture and Allied activities:

The overall achievement under this sector stood at 24.27% at the end of the first quarter of 2025–26. The Chairperson reviewed the performance of individual banks.

Shri Ajay Kumar Sinha, General Manager, NABARD, advised the banks to increase lending in Agriculture sector to improve their performance under this segment. He further suggested that Farmers' Lending Camps (FLCs) should be conducted in a meaningful manner to raise awareness and

generate leads. He also noted that Pasu Sakhis, now converted to A-Help, could be leveraged to further enhance outreach and effectiveness.

3.1.1 Kisan Credit Card (KCC):

3.1.2 KCC Animal Husbandry:

3.1.3 KCC Fisheries:

Ms. Roshni Rai, Secretary, Fisheries Department, apprised the house that certain loan proposals are pending with the banks and requested the bank representatives to ensure that all pending applications are processed at the earliest.

Officials from the Animal Husbandry & Dairying Department emphasized the considerable potential in the sector and urged banks to capitalize on this untapped market. They further recommended that banks actively support financing of dairy infrastructure.

The Chairman of the meeting advised that whenever the departments organize camps, the nearby banks should be informed in advance so that bank officials may participate and assist in disseminating relevant information

AGM SLBC, Sikkim apprised the house that SLBC SUB-Committee meeting on Agriculture & Allied Sector for June 2025 Qtr was held on 28.08.2025 under the Chairmanship of Director, Agriculture, Government of Sikkim with active participation from all stake holders.

3.2. MSME Sector:

It was observed that the achievement of banks under the MSME sector stood at 55.43% at the end of the first quarter of 2025–26, which was considered satisfactory by the house. The house appreciated the excellent performance of the banks in the MSME sector.

Shri Ravi Kumar, Director, C&I, Government of Sikkim, apprised the house that while the overall performance of banks in Sikkim under the MSME sector is good, some banks could achieved only below-average results. He emphasized that these banks should make concerted efforts to improve their performance in the next quarter

3.3. Other Priority Sector:

The overall achievement under this sector recorded at **19.86%** at the end of first quarter of 2025-26.

Agenda No. 4

Achievement under Non-Priority Sector:

The overall achievement under this sector stood at **45.97%** at the end of first Qtr of 2025-26.

Agenda No.5

Review of Government Sponsored Schemes as on 30.06.2025

5.1. Prime Minister's Employment Generation Programme (PMEGP)

It was observed that against the annual target of 620 under the PMEGP, a total of 20 proposals were forwarded to the banks by the implementing agencies (namely DIC, SKVIB, KVIC), all of which have been sanctioned as of 30th June 2025. The achievement of the target at the end of the first quarter of 2025–26 stands at 3.22%.

Shri S.K. Meena, State Director, KVIC, submitted that since this year's target under the PMEGP is significantly higher, banks need to work proactively to achieve it. He further noted that several pending referred-back cases need to be re-submitted by the banks so that the margin money can be claimed, emphasizing that this is a priority of the Government of India and should be addressed immediately.

He also appraised the house that the Department of Posts has been assigned the role of enumerator, with one enumerator designated for each district. The details have already been shared with the Branch Managers. Verification of beneficiaries is to be conducted by the enumerators before the release of margin money."

(Action Point– All pending PMEGP Margin Money Cases to be re-submitted with necessary remarks/Compliances: State Bank of India, Bank of Baroda, Bank of India, Bank of Maharashtra, Canara Bank, Central Bank of India, Indian Bank, Punjab & Sind Bank, Punjab National bank, UCO Bank, Union Bank of India, SISCO Bank

5.2. PM VISHWAKARMA SCHEME: Status as on 30.06.2025

A total of 677 applications have been received under the PM Vishwakarma Scheme, out of which 331 proposals have been sanctioned, while 342 proposals are pending. Shri Joydeep Chakraborty, Nodal Officer, PM Vishwakarma, requested the banks to ensure that all pending cases are disposed off at the earliest.

(Action Point– All pending PM Vishwakarma loan proposal is to be disposed off by end of 2nd quarter of 2025-26 : All Banks)

5.3. PM Svanidhi Scheme

It was observed that, as of 30.06.2025, a total of 1,504 applications out of 1,695 eligible applications have been sanctioned by the banks under the PM SVANidhi Scheme. The house appreciated the performance of the banks in this regard

5.4 Uttar Poorva Transformative Industrialization Scheme (UNNATI): 2024

Shri Santosh Shaw, Nodal Officer, UNNATI, appraised the house regarding the UNNATI Scheme. To date, a total of six loan applications have been sanctioned by various banks, amounting to ₹156.75 Crore under the scheme.

The Regional Director, RBI, Shri T. Jamang, noted that this is an excellent scheme, specifically designed for the benefit of the North-Eastern region, and emphasized that bankers should actively promote it.

5.5 PM Surya Ghar:Muft Bijli Yojana (PMSGMBY)

The AGM, SLBC Sikkim, appraised the house about the benefits of the PM Surya Ghar Yojana and requested banks to actively participate in financing under the scheme. SREDA is working proactively to spread awareness about the scheme.

To date, a total of eight loan applications have been sanctioned by various banks, amounting to ₹12.75 lakh under the scheme

5.6 Pradhan Mantri Mudra Yojana – (MUDRA)

The total achievement under PMMY (MUDRA) stood at 30,311 loan accounts, amounting to ₹373.47crore, which was considered satisfactory by the house.

The achievement under PMMY during the fourth quarter is as follows:

- (a) Shishu – 10,497 loan proposals amounting to ₹27.36 Crore
- (b) Kishore – 17,130 loan proposals amounting to ₹200.09 Crore
- (c) Tarun – 2,672 loan proposals amounting to ₹144.60 Crore
- (d) Tarun Plus – 12 loan proposals amounting to ₹1.42 Crore

The Chair urged the banks to give special attention to the disbursement of loans under the MUDRA scheme.

Agenda No. 6

Promotion of Self-Help Groups (SHGs)

"It was noted that against the target of ₹50 Crore to be lend to SHGs, banks had disbursed ₹9.98 Crore, thereby achieving 16.64% of the target.

Officials from SRLM submitted that they would achieve the allotted target for the State in coordination with all banks.

AGM SLBC, Sikkim appraised the house that SLBC Sub-Committee on SHG Credit Linkages for March 2025 Qtr was held under the Chairmanship of Shri Mahendra Pradhan Director Finance, Govt of Sikkim on 28.08.2025.

Agenda No.7

Housing Finance (Priority Sector).

The overall achievement under this sector stood at 23.59% at the end of the first quarter of 2025–26. It was observed that under Housing Loans – Non-Priority Sector, banks sanctioned a total of 837 loan proposals amounting to ₹109.81 Crore.

Agenda No.8

Achievement under Education Loan (Priority Sector)

The achievement under this sector stood at 4.78% at the end of the first quarter of 2025–26.

Agenda No.9

Miscellaneous:

9.1 SBI Rural Self Employment Training Institute (RSETI)

It was observed that, up to June 2025, a total of 5,679 trainees have been trained under RSETI, of which 3,938 had already been settled as of 30.06.2025. The percentage of settlement stands at 69.34%.

9.2 Social Security Schemes-SSS (PMJDY, PMSBY, PMJJBY,APY)

JANSURAKSHA CAMPAIGN

The AGM, SLBC, apprised the house that a three-month campaign has been launched by the Department of Financial Services (DFS) for the saturation of Financial Inclusion (FI) schemes at the Gram Panchayat (GP) level, effective from 01.07.2025 to 30.09.2025. The campaign covers:

1. Re-KYC and inclusion/updating of nominees for eligible SB accounts.
2. Opening of bank accounts for unbanked adults under PMJDY.
3. Enrolment under PMJJBY and PMSBY (insurance).
4. Enrolment under Atal Pension Yojana (APY).

All banks in Sikkim are actively participating in the campaign. The AGM requested the Regional Heads/Zonal Heads present at the meeting to play an active role in ensuring the campaign's success.

Shri Surinder Kumar, Nodal Officer, SLBC Sikkim, reminded the bankers that the saturation of social security schemes is the topmost priority of the Government of India. Bankers should convey to the public that these schemes are designed to ensure their financial security

(Action Point- Bank branches to organized camps as per the schedule during the campaign : All Banks)

9.3 Expanding and Deepening of Digital Payments Ecosystem:

The overall saturation level for operative Savings Bank accounts stood at 93.65%, while that for Current accounts was 91.33% at the end of the first quarter of 2025–26..

AGM SLBC SLBC apprised the house that SLBC SUB-Committee meeting on Digitization and Connectivity for June 2025 quarter was held on 28.08.2025 under the Chairmanship of Director, Information & Technology, Government of Sikkim.

9.4 Financial Literacy Camps conducted by rural branches:

(A) FLCs conducted by the rural branches:

There are 107 rural branches in Sikkim, which have conducted a total of 192 Financial Literacy Camps (FLCs) up to the end of June 2025. The Chairman of the meeting emphasized that FLCs should be conducted effectively, with active participation from officials of the respective line departments.

(B) FLCs conducted by the Financial Literacy Centre:

A total of 72 Financial Literacy Camps were conducted by the Financial Literacy Centres across different districts of the State during FY 2025–26.

Two new Financial Literacy Centre in Sikkim at (1) Soreng District by State Bank of India and (2) Pakyong District by Central Bank of India is to be opened.

(Action Centre: State bank of India, Central bank of India)

(C) Banking outlets/Banking Correspondences/Customer Service points operating in Sikkim:

As on 30th June 2025, there are 318 active BC/CSPs operating in the State of Sikkim.

9.5 (a) Status of opening of Brick and Motar Branches in Sikkim:

SL NO.	PLACE	DISTRICT	ALLOTTED BANK	EXPECTED DATE OF OPENING
1	Rinchenpong	Soreng	Union Bank of India	Survey completed; proposal submitted to H.O.
2	Tashiding	Gyalshing	Punjab National Bank	Allotted in the meeting

(Action: All the above Banks to ensure compliance of commitment made by the Banks officials in the SLBC Meeting)

9.5 (b) Status of opening of BC/CSP in Sikkim:

SL NO.	PLACE	DISTRICT	ALLOTTED BANK	EXPECTED DATE OF OPENING
1	Khechuperi	Gyalshing	SISCO Bank	BC is already functioning
2	Daramdin	Soreng	IDBI Bank	Opened in Aug 2025 and is operational
3	Chandmari	Gangtok	Central Bank of India	Opened in Aug 2025 and is operational

(Action: All the above Banks to ensure compliance of commitment made by the Banks officials in the SLBC Meeting)

9.5(c) Opening of new RSETI in Sikkim:

As per instructions given in the 74th SLBC meeting and 75th SLBC meeting following RSETI is to be opened in Sikkim:

SL NO.	DISTRICT	ALLOTTED BANK
1	Soreng	Central Bank of India
2	Mangan	State Bank of India

Shri Kumar Nitesh, RM State Bank of India apprised the house that a joint inspection has been conducted and the proposal for RSETI in Mangan has been submitted to the Skill Development Department, Government of Sikkim, for their acceptance.

Officials from Central Bank of India apprised the house that they have sent the proposal for RSETI in Soreng to their Head Office for approval and further necessary action.

(Action: All the above Banks to ensure compliance of commitment made by the Banks officials in the SLBC Meeting)

Conclusion:

As some member banks have requested a review of the targets allotted to them for FY 2025-26, the Committee has decided to revisit the targets after holding detailed discussions with the core stakeholders. **(Action: SLBC)**

General Manager-cum-Officer-in-Charge, NABARD, Mr. Ajay Kumar Sinha, congratulated the State officials for being the best State in terms of sustainable development goals. Speaking in this context, he cited the immense potential of Sikkim due to its unique geography and the brand of the Organic State. He submitted that NABARD is supporting various projects such as saffron cultivation, vertical farming, and others. Further, he highlighted NABARD's support towards Financial Inclusion activities and its initiatives for the development of cooperatives.

Under Secretary (FI), DFS, Ministry of Finance, Government of India, Mr. Surinder Kumar, described SLBC as a vital forum for financial inclusion in the State. He emphasized that SLBC serves as an extended arm of the Government towards achieving total financial inclusion. He concluded his address by highlighting the unique challenges of the State, as well as various opportunities that can be leveraged by both bankers and line departments.

Regional Director, Reserve Bank of India, Mr. T. Jamang, in his address, urged the banks with low CD Ratio to improve in ensuing quarters. With respect to the Saturation Campaign on FI Schemes and re-KYC, He asked for active participation of all banks. He also advised the rural branches of banks to invariably conduct Financial literacy camps as required.

Controller-cum-Secretary, Finance Department, Government of Sikkim, Mr. M.C.P. Pradhan, extended gratitude to all bank officials and government personnel for their unwavering support towards the State's development, particularly in agriculture, horticulture, and the priority sector. He applauded the banks for increase in the Credit-Deposit Ratio compared to the previous year.

The vote of thanks was delivered by Regional Manager, SBI, Shri Kumar Nitesh.